

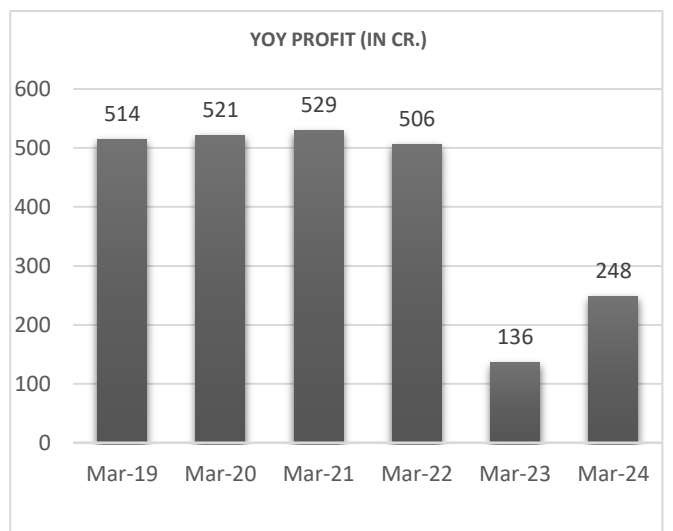
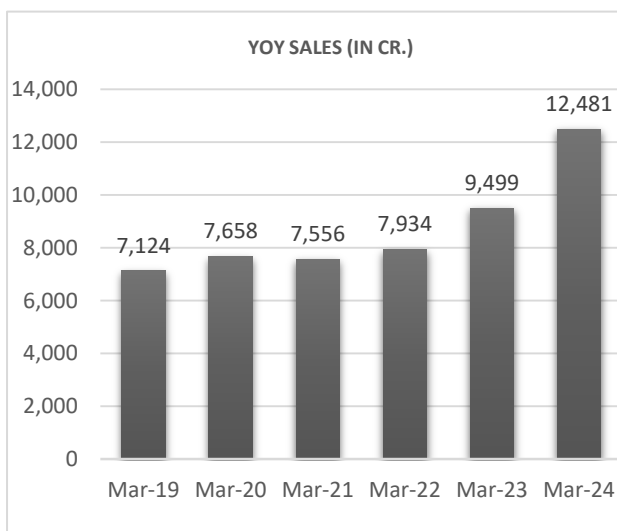
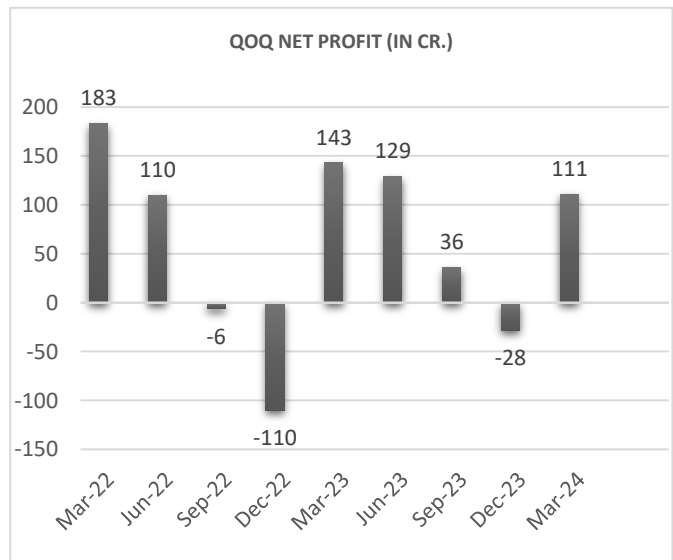
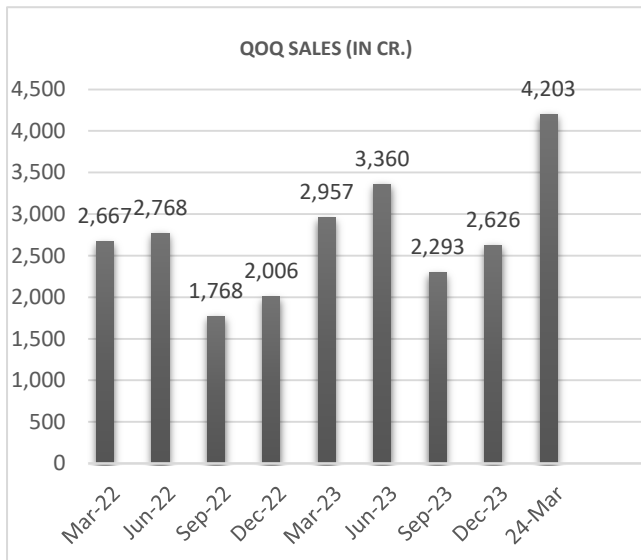
VOLTAS

13 AUGUST 2024

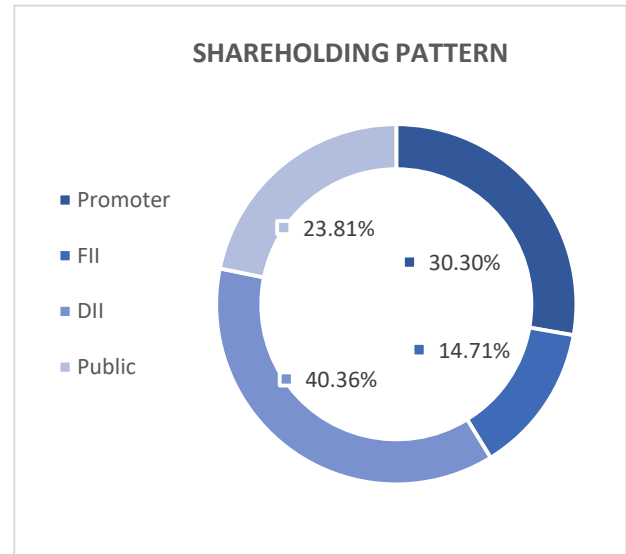
About company

Voltas operates in the air conditioning, refrigeration, and electro-mechanical projects sectors as an EPC contractor, serving both domestic and international markets, including the Middle East and Singapore. The company also offers engineering product services for industries such as mining, water management and treatment, construction equipment, and textiles. Founded six decades ago through a collaboration between Tata Sons and the Swiss company Volkart Brothers, Voltas has established itself as a renowned engineering solutions provider with expertise in project management. The company currently manages over 5,000 customer sites across India.

Financials



MARKET CAP	RS 52,000 CR
P/E RATIO	115
DIVIDEND YIELD	0.34%
ROCE	8.51 %
ROE	4.40%
FACE VALUE	1.00
3 YEARS SALES GROWTH	18%
3 YEARS PROFIT GROWTH	-22%



Our recommendation

OPTIONS INSIGHT: BUY VOLTAS 1560 PUT BETWEEN 32-33 TARGETS 38-44 STOP LOSS BELOW 27

Technical analysis

Voltas was consolidating at higher side and formed a double top pattern on 15 min chart. Overall the strength of the market is weak and majorly all the benchmark indices were trading under pressure. Voltas also lost bullish strength and breaks a short term trend line on 15 min. chart. It is expected to slide down upto super trend support atleast. Hence Buy recommendation was given in Voltas 1560 Put option.



Disclaimer

I, Ruchi Nahar, SEBI Registered Research Analyst (INH000014544) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified CA, CS and MBA, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.